

**GOVERNMENT OF TELANGANA
ABSTRACT**

Establishment – Law Department - Loans and Advances – Advances to Government Servants – Sanction of advance to Smt.K.Geetha, Assistant Section Officer, Law Department for purchase of Motor Cycle – Orders – Issued.

LAW (E.I) DEPARTMENT

G.O.RT.No. 504

Dated: 01.07.2015.

Read the following:-

1. G.O.Ms.No.39, Finance (HRM.IV) Department, dated 15.04.2015.
2. G.O.Rt.No.2141, Finance (HRM.IV) Department, dated 16.06.2015.
3. From Smt.K.Geetha, Assistant Section Officer, Law Department, application Dated 22.06.2015.

-o0o-

ORDER :

Under Art.230 of A.P.F.C. Volume-I, Government hereby sanction an amount of Rs.79,000/- (Rupees seventy nine thousand only) to Smt.K.Geetha, Assistant Section Officer, Law Department towards advance for purchase of Motor Cycle.

2. The sanction of the above advances is subject to the following conditions:-

- a) He/She should purchase Motor Cycle and pay for it within one month from the date on which the advance was drawn failing which the full advance drawn together with the interest shall be refunded to the Government forthwith. No extension of time for completion of transaction will ordinarily be allowed. He/She should make sure himself/herself about the availability of the vehicle in the market before he draw the advance.
- b) If the actual price paid for Motor cycle is less than the advance drawn, the balance should be refunded to the Government. He/She should also produce the stamped receipt in token of having purchased the vehicles.
- c) He/She should execute and submit a mortgage bond in form 14 of the A.P. Financial Code Volume-I, as soon as the vehicle has been purchased with a report of date of insurance of vehicle. He/She should keep the Motor Cycle insured against loss or damage by fire, theft, accident etc., till the entire advance together with interest is repaid as stipulated in Art.230 of A.P. Financial Code Volume-I. He/She should effect the necessary insurance from the date of purchase of the vehicle.

Contd..pg..2

::2::

- d) He/She should purchase a vehicle which is fit for comprehensive insurance and no third party insurance will be accepted.
3. The advance will be recovered in 40 equal monthly installments @ Rs.1,975/- p.m. commencing from the month following the month in which the advance is drawn. Interest at the rate of 5.5 per cent per annum will be charged on the advance taken and it will be recovered in 10 installments after completion of the principal amount. If any portion of the advance or interest is outstanding on the date of retirement, the entire amount should be recovered in one lump sum from the Retirement Gratuity payable to the loanee.
4. The Insurance Policy should be forwarded together with a letter in Form 15 of the A.P.F.C. Vol.-I addressed to the Insurance Company with whom the vehicle is insured notifying of the fact that the Government are interested in the policy secured. The Comprehensive insurance policy should be renewed every year till the loan is liquidated.
5. Surety bond need not be obtained from the individual since she is an approved probationer.
7. The expenditure shall be met from out of the funds released to the Law Department in the reference 2nd read above and shall be debited to the Head of Account "7610 - Loans to Government Servants, 202 - Advances for purchase of Motor Cycle conveyances, SH (05) - Loans for purchase of Motor Cycle Advance".
8. The Law (Claims) Department are requested to draw and disburse the amount to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**A.SANTHOSH REDDY,
Secretary to Government,
Legal Affairs, Legislative Affairs and justice.**

To
Smt.K.Geetha,
Assistant Section Officer,
Law Department.

Copy to: The Dy. Pay and Accounts Officer,
T.S.Secretariat Branch, Hyderabad.
,, : The Law (Claims) Department.
,, : The Accountant General, Telangana, Hyderabad.
,, : S/f and S/c.

// Forwarded :: By Order //

SECTION OFFICER